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13 February 2018

Mr. Daniel McNeely
Member of the Legislative Assembly of the Northwest Territories, Sahtu Region
PO BOX 1320
Yellowknife, NT X1A 2L9
Daniel_McNeely@gov.nt.ca

Dear Mr. McNeely:

Husky Energy is one of Canada's largest integrated energy companies, with operations in Canada, the United States, and the Asia Pacific Region. As you know, our Canadian operations include licenses in the Central Mackenzie Valley of the Northwest Territories.

Prior to the downturn in commodity prices, Husky conducted significant exploration activities on these licenses and continues to view them as part of its longer-term portfolio of opportunities. The return of exploration investment in the Central Mackenzie Valley by Husky, and the industry more broadly, will depend on the strengthening of commodity prices and the competiveness of these opportunities as compared to others in Canada and globally.

The construction of the Mackenzie Valley Highway from Wrigley to Norman Wells would significantly enhance the competitiveness of the region in attracting exploration investment as commodity prices recover and support safe operations. It is with this in mind that we offer our support to the efforts of the Government of the Northwest Territories to secure funding under the National Trade Corridors Fund (NTCF) for the construction of this critical piece of infrastructure.

Should you have any questions with respect to the above or wish to discuss this matter further, please do not hesitate to contact me.

Sincerely,

Dean Clemenson

Exploration Resource Play Portfolio Manager

Husky Oil Operations Limited